

**PHOTON POWER PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the three months ending 30 June 2015
for the first quarter of Fiscal Year 2016**

PHOTON POWER PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68278

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2015

	30 June 2015	30 June 2014
	\$	\$
Expenditure		
Administration fees	(42,104)	(40,000)
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Loss for the period	(42,104)	(40,000)
Accumulated loss brought forward	(1,879,943)	(1,705,497)
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Accumulated loss carried forward	\$(1,922,047)	\$ (1,745,497)

PHOTON POWER PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68278

BALANCE SHEET

As at 30 June 2015

	30 June 2015	30 June 2014
	\$	\$
Current Liabilities		
Creditors	(1,701,386)	(1,524,836)
	<u>(1,701,386)</u>	<u>(1,524,836)</u>
Net Current Assets (Liabilities)	<u>(1,701,386)</u>	<u>(1,524,836)</u>
	<u>_____</u>	<u>_____</u>
Total Net Assets	\$(1,701,386)	\$ (1,524,836)
	<u>=====</u>	<u>=====</u>
Capital and Reserves		
Called up Share Capital	52,243	52,243
Share Premium Account	168,418	168,418
Profit and Loss Account	(1,922,047)	(1,745,497)
	<u>_____</u>	<u>_____</u>
Total Shareholders' Funds	\$(1,701,386)	\$ (1,524,836)
	<u>=====</u>	<u>=====</u>