

**PHOTON POWER PUBLIC  
LIMITED COMPANY**

**Unaudited Financial Statements  
for the three months ending 30 June 2014  
for the first quarter of Fiscal Year 2015**

## **PHOTON POWER PUBLIC LIMITED COMPANY**

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Registered No (Gibraltar) 68278

### **PROFIT AND LOSS ACCOUNT**

**For the three months ended 30 June 2014**

	<b>30 June 2014</b>	<b>30 June 2013</b>
	<b>\$</b>	<b>\$</b>
<b>Expenditure</b>		
Administration fees	(40,000)	(62,959)
	<hr/>	<hr/>
<b>Loss for the period</b>	(40,000)	(62,959)
<b>Accumulated loss brought forward</b>	(1,705,497)	(1,527,804)
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<b>Accumulated loss carried forward</b>	\$ (1,745,497)	\$ (1,590,763)

# PHOTON POWER PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68278

## BALANCE SHEET As at 30 June 2014

	30 June 2014 \$	30 June 2013 \$
<b>Current Liabilities</b>		
Creditors	(1,524,836)	(1,370,102)
	<u>(1,524,836)</u>	<u>(1,370,102)</u>
<b>Net Current Assets ( Liabilities)</b>	<u>(1,524,836)</u>	<u>(1,370,102)</u>
	<u>(1,524,836)</u>	<u>(1,370,102)</u>
<b>Total Net Assets</b>	<u><u>\$(1,524,836)</u></u>	<u><u>\$ (1,370,102)</u></u>
<b>Capital and Reserves</b>		
Called up Share Capital	52,243	52,243
Share Premium Account	168,418	168,418
Profit and Loss Account	(1,745,497)	(1,590,763)
	<u>52,243</u>	<u>52,243</u>
	<u>168,418</u>	<u>168,418</u>
	<u>(1,745,497)</u>	<u>(1,590,763)</u>
<b>Total Shareholders' Funds</b>	<u><u>\$(1,524,836)</u></u>	<u><u>\$ (1,370,102)</u></u>