

**PHOTON POWER PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the nine months ending 31 December 2007**

PHOTON POWER PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68278

PROFIT AND LOSS ACCOUNT for the nine months ending 31 December 2007

	31 Dec 2007	31 Dec 2006
	\$	\$
Expenditure		
Administration fees	<u>210,000</u>	<u>4,500</u>
Loss for the period	210,000	4,500
Accumulated loss brought forward	<u>78,000</u>	<u>72,000</u>
Accumulated loss carried forward	\$ 288,000	\$ 76,500

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BALANCE SHEET

As at 31 December 2007

	31 Dec 2007	31 Dec 2006
	\$	\$
Current Assets		
Accounts receivable	42,337	169,163
	<u>42,337</u>	<u>169,163</u>
Total Net Assets	<u>\$ 42,337</u>	<u>\$ 169,163</u>
Capital and Reserves		
Called up Share Capital	52,270	52,270
Share Premium Account	193,393	193,393
Profit and Loss Account	(288,000)	(76,500)
	<u>(288,000)</u>	<u>(76,500)</u>
Total Shareholders' Funds	<u>\$ (42,337)</u>	<u>\$ 169,163</u>
Number of shares in issue	5,227,000	5,227,000