

**PHOTON POWER
PUBLIC LIMITED COMPANY**

**Financial Statements
for the six months ended 30 September 2003**

PHOTON POWER PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2003

	September 2003	September 2002
	\$	\$
Expenditure		
Administration fees	6,000	6,000
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Retained loss for the period	(6,000)	(6,000)
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Retained losses brought forward	(48,000)	(36,000)
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Retained losses carried forward	\$ (54,000)	\$ (42,000)
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PHOTON POWER PUBLIC LIMITED COMPANY

BALANCE SHEET as at 30 September 2003

	September 2003	September 2002
	\$	\$
Current Assets		
Debtors	63,973	55,260
	<u>63,973</u>	<u>\$ 55,260</u>
Total Net Assets	<u><u>63,973</u></u>	<u><u>\$ 55,260</u></u>
Capital and Reserves		
Called up Share Capital	52,118	52,091
Share Premium Account	65,855	45,169
Profit and Loss account	(54,000)	(42,000)
	<u>\$ 63,973</u>	<u>\$ 55,260</u>
Total Shareholders' Funds	<u><u>\$ 63,973</u></u>	<u><u>\$ 55,260</u></u>